

OCT 19 12 24 PM 1956

BOOK 694 PAGE 477

SOUTH CAROLINA

VA Form VB4-4338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: William Frank Lockaby

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
The Prudential Insurance Company of America

, a corporation
hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Five Hundred - - - - - Dollars (\$ 10,500.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Prudential Insurance Company of America in Newark, New Jersey, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Eight and 38/100 - - - - - Dollars (\$ 58.38), commencing on the first day of December, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; on the Northern side of West Lee Road, known and designated as Lot No. 23 of Super Highway Home Sites and having according to a plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book P at page 53 and a more recent survey made by R. W. Dalton dated August, 1956, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of West Lee Road, which iron pin is 345 feet in an Easterly direction from the intersection of said road and Donnon Road, and running thence, along West Lee Road, N. 73-35 E. 80 feet to an iron pin; thence along the common boundary of Lots Nos. 23 and 24, N. 16-25 W. 166.1 feet to an iron pin; thence S. 72-14 W. 80 feet to an iron pin; thence, along the common boundary of Lots Nos. 22 and 23 S. 16-25 E. 164.2 feet to the beginning corner.

Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument, under the provisions of the Servicemens' Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-2

SATISFIED AND CANCELLED OF RECORD
277th DAY OF April 1982
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:19 O'CLOCK A. M. NO. 23886

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 76 PAGE 1792